

FINANCIAL & ACCOUNTING CLAUSES

PPI Clause	Clause Name	Clause Text
F01	Auto-Pay Provisions	<p>Notwithstanding the general terms and conditions of this contract regarding invoice and payment, Seller shall not submit invoices to Buyer for payment except as noted below:</p> <p>Buyer will make payment for the quality of material received in Seller's tender of delivery, using purchase order unit price and unit of measure. For payment of progress, payment billings or non-recurring items on this order, Seller shall submit invoices in accordance with directions contained in the general terms and conditions and any special conditions pertaining to progress payment in this contract.</p> <p>Questions pertaining to the policy or payment should be directed to the Buyer Procurement Agent.</p>
F02 A	Sales Taxes-Resale-The Boeing / Aerospace Company	<p>Buyer warrants:</p> <ol style="list-style-type: none"> 1. title to items purchased hereunder shall pass to and vest in the US Gov. upon delivery by Seller under the terms of the Buyer's Gov. contract 2. or that the items are purchased for resale, and that state and local sales and use taxes are not applicable to this purchase: or that the taxing authority has authorized Buyer to purchase items without payment of sales or use taxes to Seller. <p>Reference to clause F502 & F504 for Buyer's registration numbers for sale and use taxes.</p> <p>Per Research & Development- Buyer Warrants:</p> <ol style="list-style-type: none"> 1. that title to items purchased hereunder shall pass to and vest in the United States Government upon delivery by Seller under the terms of the Buyer's 2. Government contract or (ii) that items purchased will be used in a manner exempt under the pertinent State Statute. Buyer's authorization or registration numbers for sales and use taxes

F02 B	Price Warrant	<p>Seller warrants that prices shown herein are based on the latest information available, including latest actual cost data, and the prices shown herein are no greater than prices being charged to other customer for similar parts in like quantities and schedules with equivalent specifications.</p> <p>AAR customer prices in the order are all inclusive, including, but not limited to taxes, the cost of packaging, crating, materials and delivery to the FOB point. Prices are not subject to revision.</p>
F02 C	WARRANTY CORRECTIONS	<p>If Buyer returns goods to Seller pursuant to this contract's warranty provision, Buyer may withhold, from any sums owed Seller under this or any other contract, the contract price for such goods until such goods have been corrected or replaced and returned to Buyer. Such withhold will be applied against payments due Seller under this contract unless the amount of the withhold exceeds the amount due under this contract.</p>
F03	OMB Accelerated Payment Program (New Purchase Contracts)	<p>The Office of Management & Budget and procuring agencies have initiated and accelerated payment program encouraging contractors to make accelerated payments to small business subcontractors. Consistent with this guidance, Buyer will use best efforts to pay Seller amounts due under this contract within 15 days of receipt of proper invoice or within any shorter time period as provided for under this contract. Accelerated payments contemplated by this clause are predicated upon Buyer receiving accelerated payments from the Gov. In the event the Government discontinues making accelerated payments. Buyer will likewise cease its accelerated payment goal. It is Buyer's expectation that Seller shall similarly accelerate payment to its small business suppliers consistent with the clause</p> <p>This clause does not change the net 30 days payment term that were negotiated and defined in this contract or any other provisions or discount provisions for prompt payment.</p>
F04	CUSTOMER CONTRACT REQUIREMENTS	<p>The following customer contract requirements apply to this contract to the extent indicated below. If this contract is for the procurement of commercial items under a Government prime contract, as defined in FAR Part 2.101.</p> <p>See Clause H204 for detail requirements to FAR Clauses.</p>
F05	REPAIR/ REPLACEMENT DEBIT (VARIABLE)	<p>The item(s) shown below are being returned for repair/replacement due to non-conformance. Seller's account is being debited for the quantity returned. Upon satisfactory repair/replacement and acceptance by Buyer, a credit will be issued. The Buyer will add an attachment F001. to the purchase contract line item.</p>

		<p>“Original PC information” requests the following inputs: PC number: Line Item: Qty: Unit Price:</p> <p>“Repair PC information” requests the following inputs: PC number: Line Item: Qty: Unit Price</p>
F06	COST ACCOUNTING STANDARDS	The clause entitled "Cost Accounting Standards," FAR 52.230-2, excluding paragraph (b), is incorporated herein by reference. In this clause, "Contractor" shall mean Seller. Seller shall comply with the clause in effect on Seller’s award date or if Seller has submitted certified cost or pricing data, on the date of final agreement on price as shown on Seller’s signed Certificate of Current Cost or Pricing Data.

